

## What is it?

Proptech, or property technology, is the application of technology, products and services in multifamily buildings that provides seamless and convenient experiences for residents, property managers and owners. Proptech reimagines how people live and work in buildings and leverages technology to improve those processes.





LIGHTING CONTROL



SMOKE DETECTOR



SMART LOCK











DASHBOARD

DOOR SENSOR

Why adopt it?



#### **Streamline Your Operations**

With proptech, property operators can automate and optimize day-to-day tasks including maintenance requests, keeping track of payments, and reduce other time-consuming tasks leaving more opportunity for revenue-building activities.



#### **Increase Net Operating Income**

By using proptech, multifamily properties can gain insights into their energy consumption, prevent breakdowns, and allocate resources efficiently. This way, they can save money on utilities and operations.



### **Elevate the Resident Experience**

Proptech enables residents with a convenient way to control their smart apartment, manage access, pay rent, and communicate with staff. Elevating the resident experience can lead to higher satisfaction, increased acquisition and retention rates, positive reviews, as well as command higher rent.

# Things to consider

While there are many things to consider when it comes to selecting a multifamily Proptech solution, these are the **7 things to think through** before making your decision. Whether through our in-house brand, Zentra, or through one of our carefully selected alliances, we will connect you to the Proptech best suited to meet your needs.



Perimeter & Common Area Security



Unit Devices & Smart Apartment



Property Management Software



**Self-Guided Tours** 



Integrated User App



**Distributed Wi-Fi** 



Package & Food Delivery

Still feeling like you don't understand the ins and outs of Proptech? We've got you covered. Download our <u>free beginner's guide</u>.

Prefer to chat with a real person? Our team of multifamily consultants can help you **get started** on your Proptech journey today.



#### **About Allegion**

Allegion (NYSE: ALLE) is a global pioneer in seamless access, with leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion secures people and assets with a range of solutions for homes, businesses, schools and institutions.

For more, visit www.allegion.com

